

UNITED STATES PATENT AND TRADEMARK OFFICE
CERTIFICATE OF CORRECTION

PATENT NO. : 7,376,608 B1
APPLICATION NO. : 09/804667
DATED : May 20, 2008
INVENTOR(S) : Dellinger et al.

Page 1 of 3

It is certified that error appears in the above-identified patent and that said Letters Patent is hereby corrected as shown below:

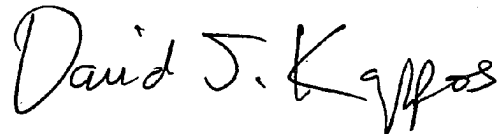
The title page showing the illustrative figure should be deleted to be replaced with the attached title page.

The drawing sheet, consisting of Fig. 7, should be deleted to be replaced with the drawing sheet, consisting of Fig. 7, as shown on the attached page.

In the specification, column 14, line 26, replace "FIG. 15" with "FIG. 8".

Signed and Sealed this

Twenty-ninth Day of September, 2009

A handwritten signature in black ink that reads "David J. Kappos". The signature is written in a cursive, flowing style with a large initial 'D' and a stylized 'K'.

David J. Kappos
Director of the United States Patent and Trademark Office

(12) **United States Patent**
Dellinger et al.

(10) **Patent No.:** **US 7,376,608 B1**
 (45) **Date of Patent:** **May 20, 2008**

(54) **METHOD AND SYSTEM FOR PROVIDING
 RETIREMENT INCOME BENEFITS**

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(*) Notice: Subject to any disclaimer, the term of this
 patent is extended or adjusted under 35
 U.S.C. 154(b) by 1382 days.

(21) Appl. No.: 09/804,667

(22) Filed: **Mar. 12, 2001**

Related U.S. Application Data

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 filed on Sep. 24, 1999, now Pat. No. 7,089,201.

(60) Provisional application No. 60/101,883, filed on Sep.
 25, 1998, provisional application No. 60/115,570,
 filed on Jan. 12, 1999.

(51) Int. Cl. **G06Q 40/00** (2006.01)

(52) U.S. Cl. **705/36 R; 705/35**

(58) Field of Classification Search **705/39,**
705/35, 10, 36

See application file for complete search history.

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Primary Examiner—James A. Kramer

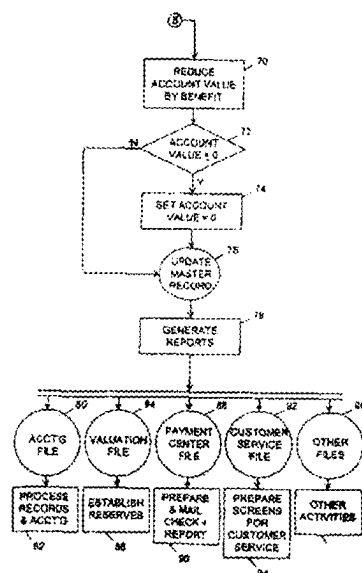
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(57) **ABSTRACT**

A computerized method of administering an annuity product having a withdrawal feature and a guarantee comprises the steps of establishing an annuity account from which withdrawals can be made, inputting data relating to the annuity account, paying withdrawals to the account owner, and providing a guarantee. Inputted data relating to the account includes a maximum withdrawal rate for a given withdrawal frequency. The guarantee provides that, even if the account value is exhausted before the end of a specified time period, amounts up to the maximum withdrawal will continue to be paid for the specified period, provided that withdrawals before the account value is exhausted do not exceed the maximum rate. The specified time period may be a lifetime period, a period of years or months chosen by the account owner when the account is established, or a period during which withdrawals at least equal a specified percentage of the account value, or a highest account value achieved, as of a specified date. The method may further include the step of establishing a charge to pay for the guarantee.

19 Claims, 9 Drawing Sheets



U.S. Patent

May 20, 2008

Sheet 7 of 9

7,376,608 B1

